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TERAPLAST launches new brand identity as part of strategic repositioning process

Teraplast marks 130 years of tradition with a strategic rebranding reflecting its transformation into a leading European player / Teraplast has grown from a national leader into a Romanian multinational



KWD-globalpipe, 19.03.2026. Teraplast launches a new brand identity as part of a comprehensive strategic repositioning process, reflecting the maturity and current scale of its product

portfolio and, implicitly, of the Group as the largest polymer processor in South-Eastern Europe.

The rebranding comes at a symbolic moment for the company: in 2026, Teraplast celebrates 130 years of Romanian industrial tradition. This tradition has been built on courage, vision, and the ability to continuously adapt to economic and technological change.

The new logo and visual identity reflect this vision and Teraplast's ability to connect essential community infrastructure – energy, telecommunications, clean water and wastewater – through complete solutions, contributing to a comfortable, modern and sustainable future, prepared for generations to come.

Mr. Alexandru Stănean, CEO of Teraplast: “We have successfully replicated the Romanian business model in the factories we acquired abroad. We are market leaders in the Republic of Moldova and will soon become market leaders in Hungary as well. Our products are sold in more than 20 countries, and it is only natural that, after exporting products, we now export the Teraplast brand itself. This is why all Group companies producing installation systems will operate under the Teraplast name and the new visual identity, suitable for a regional leader in the 21st century.”

Under the new Teraplast brand will operate the PVC compounds business line, the installations business line in Romania, as well as all Group companies with portfolios dedicated to installations systems: **Polytech** (Hungary), **Wolfgang Freiler** (Austria) and **Palplast** (Republic of Moldova).

Regarding the rest of the Teraplast Group structure, the flexible packaging division will operate under the Optiplast and Opal brands, both for operations in Romania and Croatia; customized injection-molded products are represented by Pro-Molding; rigid PVC recycling by Teraplast Recycling; and the

KWD-globalpipe – Statutory Information:

HIX Publishing, Dipl.-Ing. Jutta Hix, 58332 Schwelm /Germany, Tel. +49 (0)2336 / 40 66 42, www.kwd-globalpipe.de. **Subscription rates:** 40 issues per year EUR 250,00 (Germany: + VAT). Subscription will be renewed automatically for a further year unless cancelled in writing 8 weeks before expiry date. Up to 5 persons of the ordering company can receive KWD-globalpipe. © **KWD-globalpipe**. All rights reserved. **Editor in Chief:** Dipl.-Ing. Jutta Hix, **Assistant Editors:** Michaela Hamich-Helbrecht, Achim Seydel.

windows and doors portfolio by TeraGlass. Aquatica Experience Group retains the Aqua Azur and Danex brands for integrated water management solutions that include digital components.

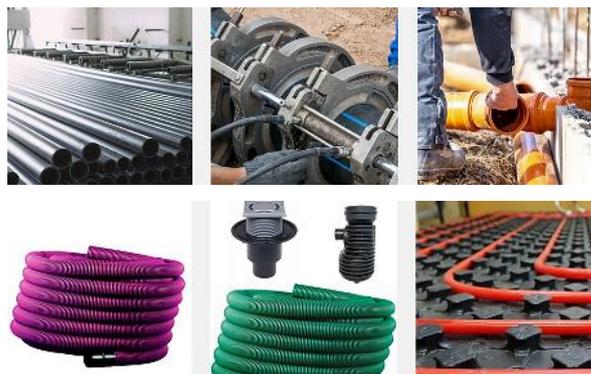
Contact: TeraPlast Group, Romania, www.teraplast.ro / [Full press release](#)

PALPLAST: Moldovan plastics pipe systems supplier becomes TERAPLAST Moldova

Teraplast Moldova (formerly Palplast) is a Moldovan manufacturer of HDPE pipes. The company specializes in providing sustainable and innovative solutions for water, gas, and sanitation infrastructure.

TERAPLAST KWD-globalpipe, 19.03.2026. Since 2024, the company has been part of the Romanian Teraplast Group, one of the largest polymer processors in Southeast Europe. The integration into the group has enabled investments in the modernization of production facilities and the expansion of the product range. Teraplast Moldova supplies its products to infrastructure projects and applications in the building sector in the Republic of Moldova and neighboring markets.

Product range of Teraplast Moldova: sewerage systems for indoor and outdoor use, water & gas transport and distribution systems, cable protection systems, water management systems, and complete underfloor heating system with PE-Xa or PE-RT heating pipes.



© Teraplast Moldova

Teraplast Moldova has the only accredited testing laboratory in the Republic of Moldova. It is equipped with the best equipment in this field, meets international requirements and standards, and offers a wide range of possibilities.

Contact: Teraplast Moldova, www.palplast.md

AALBERTS completes Broen divestment - rebalancing portfolio to secure leadership

Stéphane Simonetta (CEO) comments: “We will continue to rebalance our portfolio with clear strategic choices and disciplined capital allocation to ensure leadership positions and further alignment with four global tailwinds: urbanization, technology acceleration, reshoring, and decarbonization.”



KWD-globalpipe, 19.03.2026. Aalberts N.V. announces the successful completion of regulatory approvals and closing conditions, finalizing the divestment of BROEN A/S, headquartered in Denmark, generating an annual revenue of approximately EUR 82 million with 500 employees.

BROEN Valve Technologies is a leading international manufacturer of valve technology and operate on three continents across the world with key markets in Europe, China and USA. BROEN delivers complete solutions for HVAC building installations and is a leading supplier of district energy valves and valve technology for natural gas.

BROEN

In December 2025, Aalberts announced that an agreement was reached to divest 100% of the shares of Broen. Broen will become part of new strategic ownership, fully active in its core business. We would like to thank all employees of Broen for their loyalty and ongoing efforts during the many years of Aalberts' ownership.

This transaction is part of the divestment program as per our 'thrive 2030' strategy.

Contact: Aalberts N.V., The Netherlands, www.aalberts.com

RIFENG celebrates a 30-year journey of growth since its founding in 1996

Built on capability / Growing beyond borders / 2026 is not just the beginning of a new year – it is a celebration of 30 years of RIFENG and the start of a new phase of development after 30 years of growth



KWD-globalpipe, 19.03.2026. From building their first production lines to developing a comprehensive manufacturing ecosystem, they have consistently strengthened their

technological, production and quality management capabilities. With expanding capacity, advanced manufacturing facilities, and globally recognized certifications, RIFENG continues to elevate its standards to meet the expectations of partners around the world.

Each upgrade to its production system is a step forward, not only in terms of scale, but also in terms of its commitment to reliability and long-term value. From its beginnings to its increasingly global presence, RIFENG has continued to move forward with one goal: to deliver trusted piping solutions for projects worldwide.

Established in China in 1996, RIFENG is a global manufacturer and solution provider of high-performance plastic piping systems. In 2008, RIFENG became one of the world's largest multilayer pipe manufacturers, and in 2016, one of the world's leading PP-R pipe suppliers.



Built on Capability. Growing Beyond Borders. Start the YouTube video [here](#). © RIFENG

The company offers OEM and ODM services across plumbing, HVAC, underfloor heating, drainage, and gas applications. With 8 manufacturing bases, 9 subsidiaries, and 8 representative offices worldwide, RIFENG integrates strong production capacity with advanced R&D and engineering expertise.

The product portfolio includes multilayer pipes, PEX, PP-R, PVC, and precision brass components – delivering safe, reliable, and customized piping solutions for residential, commercial, and industrial sectors worldwide.

Contact: RIFENG ENTERPRISE GROUP CO., LTD. China, www.rifeng.com

ORBIA announces CFO transition and appointment of successor

Orbia announced that Jim Kelly will retire as CFO after nearly five years of service and Cristian Capellino will assume the role of Chief Financial Officer effective March 15, 2026.



KWD-globalpipe, 19.03.2026. **Kelly joined Orbia in 2021** and played a critical role in reinforcing financial and capital allocation discipline, enhancing reporting and internal controls and guiding the company through a dynamic global environment with

a clear focus on balance sheet strength, cash generation and long-term value creation. He will remain with the Company through mid-year to ensure a seamless transition internally and externally.

The Board of Directors has appointed Cristian Capellino, a senior leader within Orbia's global finance organization, to serve as Chief Financial Officer effective March 15, 2026.

Capellino joined Orbia in 2020 and has held senior leadership roles across Controllershship, Tax, Financial Planning and Analysis and most recently, Finance Transformation. Serving on the finance leadership team, Capellino worked in close collaboration with Kelly to strengthen the Company's financial governance, drive disciplined capital allocation and modernize financial systems across more than 40 countries.

Contact: Orbia, www.orbia.com / [Full press release](#)



LK Conduit Cutter is now available in a new version for 34mm conduit

The new version for 34mm conduits is a size frequently requested by installers. Now it is even easier to cut empty conduits precisely.



KWD-globalpipe, 19.03.2026. The Conduit Cutter is designed for cutting conduit at pipe outlets from walls or floors in pipe-in-pipe systems using PEX or PAL pipes.

The cutter is available in two versions: one for 25mm conduit and one for 34 mm conduit.

The cutting distance from wall or floor varies depending on how the conduit cutter is positioned. When used in rooms with a waterproofing membrane, observe the required cutting dimensions for pipe penetrations of 6–9mm.

Contact: LK Systems AB, Sweden, www.lksystems.se



AALBERTS: Faster data center deployment with prefabricated hydronic solutions

As global demand for digital infrastructure grows, data centre operators must deliver capacity faster while maintaining efficiency and reliability. Aalberts supports this challenge with advanced prefabricated hydronic solutions developed by Aalberts hydronic flow control.



KWD-globalpipe, 19.03.2026. Through the expertise of [Aalberts hydronic flow control](#), Aalberts contributes to the development of reliable, energy-efficient cooling infrastructure that supports the rapid expansion of the global digital economy.

To simplify the construction of mechanical plant rooms, Aalberts designs and assembles fully integrated hydronic modules off-site in a controlled production environment. These ready-to-install units combine pumps, valves, heat exchangers and pressure control systems, significantly reducing installation time while ensuring consistent quality and safety.

For hyperscale and colocation data centers, the fully engineered and tested modules enable faster commissioning and minimize installation risks. Their modular design also allows operators to easily scale cooling capacity as demand grows.



By combining prefabrication with advanced hydronic technologies, Aalberts helps optimize cooling performance and energy efficiency, supporting reliable and sustainable data center operations.

Contact: Aalberts N.V., The Netherlands, www.aalberts.com / [Full article](#)

BRUGG Pipes supplies vacuum-insulated cryogenic pipelines for aerospace

Brugg Pipes has delivered two vacuum-insulated cryogenic pipelines for a European aerospace company as part of a testing infrastructure for innovative propulsion systems. This project underscores Brugg Pipes' longstanding expertise in highly demanding industrial and cryogenic applications.



KWD-globalpipe, 19.03.2026. Brugg Pipes is known in Europe not only for its district heating pipe systems but is also active in other technical application areas where reliable piping systems are essential under challenging conditions. They are

also used in data centers and other cryogenic applications, such as the transport of liquefied natural gas.

A recent order from the European aerospace sector makes this evident: for the expansion of a testing infrastructure for novel propulsion systems, Brugg Pipes supplied two flexible, vacuum-insulated cryogenic pipelines.

Specialized pipes for applications below -200°C:

The two pipelines connect a raised tank for cryogenic media to a lower engine testing facility. In such applications, cryogenic media must be transported safely and with minimal loss, even under challenging thermal conditions. Both systems are equipped with a redundant leakage monitoring system and are designed for temperatures down to -200 °C.



The two piping systems before delivery. © Brugg Pipes

A key feature of the project was the manufacturing of the pipelines: Brugg Pipes produced single lengths of 90 and 95m, meaning that only one connection point was required per pipeline. This reduced number of connections simplified the installation and concurrently decreased potential weak points. This is particularly crucial in cryogenic applications, as it is an important factor for leak tightness and operational reliability.

Contact: BRUGG Pipes, Switzerland, www.bruggpipes.com / [Full press release](#)

GF's multilayer pipe system Uponor Uni Pipe PLUS delivers installation benefits

From mountains to coastlines, wherever Flow Solutions are needed: GF's outstanding Uponor Uni Pipe PLUS & S-Press PLUS multilayer composite pipe system delivers flexibility, reliability and installation benefits.

+GF+ GF Building Flow Solutions KWD-globalpipe, 19.03.2026. It offers an advanced solution for modern drinking water and heating systems. It meets the highest hygiene and installation safety standards, while enabling efficient and user-friendly implementation in a variety of applications. With over 500 million press fittings installed, the multilayer pipe system has proven its reliability in a wide range of applications.

The Uni Pipe PLUS PE-RT/Al/PE-RT composite pipe is connected with S-Press PLUS fittings made of corrosion-resistant brass or high-performance PPSU. With installation advantages such as up to 30% less bending force, a bending radius that is up to 40% tighter, and a weight that is three times lighter than copper, the system offers installer-friendly, value-adding solutions for drinking water and heating installations.



The following reference projects demonstrate the outstanding quality of the Uponor Uni Pipe PLUS and S-Press PLUS system, whether on the summit of Germany's highest mountain or in Spain's Mediterranean climate:

- **Panorama 2962 summit restaurant on the Zugspitze:** 720 m² of Uponor underfloor heating solution Classic ensure comfortable radiant heat throughout the restaurant's interior. For the **heating line** connection and the **drinking water distribution** system, the planners and installers opted for the Uponor multilayer composite pipe system. The radiators and heating distributors for the underfloor heating system are connected by 250m of the multilayer pipe system Uponor Uni Pipe PLUS with sizes ranging from 16 to 40mm. Every day, 6,000 liters of drinking water are pumped from the valley station at Eibsee to the mountain station. The drinking water supply is distributed over four floors via 500m of distribution and riser pipes using the Uponor composite pipe system. The main consumers are the kitchen and the toilet facilities.

- **Award-winning project in Portugal's capital** – setting new standards in both architecture and technology – relies on Uponor multilayer composite pipes. These were used for the building's **water transport system**, a solution that has proven to be reliable, easy to install, and particularly powerful. Thanks to their high stability, low linear expansion, low pressure loss, and excellent resistance to hydrostatic stress, they meet all requirements and regulations for drinking water installations.
- **Urbanism of the future – blending sustainability and comfort:** Cartuja Qanat is a groundbreaking urban transformation project in Sevilla, Spain. At its core: the invisible **radiant cooling system** Uponor Thermatop M. Integrated seamlessly into 700m² of unique ceiling, the system features nine panels with varying inclinations, 125 distribution circuits using Uponor Uni Pipe PLUS, and 14 prefabricated Uponor Comfort Port Duo manifolds. The design uses underground ducts to naturally generate hot and cold water and airflow, improving efficiency while reducing environmental impact.

Contact: GF Building Flow Solutions (GF BFS), www.uponor.com/en-en / [Full article](#)

BOSCH Home Comfort Group remained stable in difficult market environment in 2025

Growth in sub-segments in Europe: significant market share gains for heat pumps and air conditioning / Sales network expanded: acquisition of US Air Conditioning in the USA strengthens regional sales / Heat pump growth despite challenging market environment / Gradual market recovery forecast from 2026

 **BOSCH** KWD-globalpipe, 19.03.2026. In a difficult market environment characterized by declining demand in North America and continued uncertainty in Europe, the Bosch Home Comfort Group made significant strategic progress in 2025. The company strengthened its leading position in the global HVAC market and gained significant market share in the European heat pump and air conditioning segments. According to preliminary figures, the Bosch Home Comfort Group held sales steady at around 4.4 billion euros (excluding the newly acquired units) and is making a significant contribution to the profitability of the Bosch Group. In nominal terms, sales grew by 0.3% compared to the previous year, and by around three percent adjusted for exchange rate effects.

The integration of the residential and light commercial HVAC business from **Johnson Controls and Hitachi** was completed on schedule in January 2026 and is already showing initial synergy effects, for example in the product portfolio and logistics. “With the smooth completion of the integration in January 2026, we have taken a groundbreaking step and assumed a leading global market position. We owe this in particular to the outstanding work of our associates,” says Brockmann.

Heat pump growth despite challenging market environment

- **The global HVAC market grew by about 1% in 2025**, with mixed regional developments. Asia-Pacific recorded slight growth, EMEA remained stable, while the Americas declined, mainly due to reduced private demand in the United States.
- **Germany's heating market continued to shrink**, falling 14% year over year and reaching its lowest level since the 2008 financial crisis. Boiler sales were particularly affected.
- **In contrast, heat pump demand in Germany increased by 47%**, recovering from the previous year's decline. For the first time, more heat pumps than gas heating systems were sold. Across Europe, heat pumps now account for about 20% of newly installed heating systems, three percentage points more than the year before.
- **Industry representatives emphasize that clearer regulations** are needed to reduce consumer uncertainty and support long-term investments in building electrification.

For 2026, the Bosch Home Comfort Group anticipates a gradual market recovery and a reduction in barriers in the global HVAC market, provided that external influences do not intensify further. Market momentum could then increase from 2027, particularly in North America. According to current estimates, replacements and modernizations in particular will contribute to growth. “The trend toward electrification, statutory efficiency requirements, as well as positive consumer sentiment will result in a

global market upturn in the medium term,” explains Brockmann. “We want to grow in the upper single-digit percentage range per year, that is faster than the market” is the company’s ambitious growth target, according to Brockmann.

Contact: Bosch Home Comfort Group, Germany, www.bosch-homecomfortgroup.com/en / [Full press release](#)

GEBERIT: Sales growth significantly above market development in FY 2025

Very good business year 2025: Another demanding business year is behind the Geberit Group. Despite challenging conditions in the building construction industry in Europe, sales and sales volumes increased significantly.

GEBERIT KWD-globalpipe, 19.03.2026. In this regard, the development of newly introduced products and broad-based growth in the markets were very pleasing. Operating margins were only slightly below the previous year’s level. Without the one-off costs resulting from a plant closure, operating margins would have increased, thanks in part to efficiency improvements. At the same time, investments continued in the innovation pipeline and all important, larger investment projects were carried out as planned. This enabled the company to further expand and strengthen our market position as leading supplier of sanitary products.

Net sales increased by 2.5%. Adjusted for negative currency effects, the increase came to 4.8%. In total, EBITDA increased by 2.0%; after currency adjustments, an increase of 5.3%. As a result of the aforementioned one-off costs, the EBITDA margin was slightly below the previous year’s level of 29.6% at 29.4%.

Net sales FY 2025 by region

- **Europe:** Despite continued challenging conditions for the sanitary industry, currency-adjusted net sales in Europe increased by +4.1% in FY 2025. Growth in flat market due to growth in almost all major countries and strong sales with new products
- **Middle East / Africa:** Strong growth across whole region
- **Far East / Pacific:** Strong growth in India and Vietnam offset by market decline in China
- **America:** Strong growth of US faucet business

CHF million	Net sales	Variance to PY	
		% CHF	% c.a.
Geberit Group	3'163	+2.5%	+4.8%
Central Europe			
– Germany	924	+3.9%	+5.6%
– Switzerland	332	+1.0%	+1.0%
– Benelux	284	+5.6%	+7.3%
– Italy	256	-0.2%	+1.6%
– Austria	190	+6.6%	+8.5%
Western Europe ¹	295	-2.0%	+0.1%
Northern Europe	266	+2.7%	+3.5%
Eastern Europe	260	+2.3%	+4.3%
Middle East / Africa	154	+12.3%	+24.8%
Far East / Pacific	101	-8.0%	-0.6%
America	101	-1.8%	+3.9%

¹ UK/Ireland, France, Iberian Peninsula

Net sales FY 2025 by region

© Geberit

Net sales FY 2025 by products: In all three product areas, there was net sales growth in Swiss francs and local currencies. Piping Systems were affected by higher exposure to the declining new construction sector. Currency-adjusted net sales increased by 6.1% in Bathroom Systems, 5.5% in Installation and Flushing Systems, and 3.0% in Piping Systems.

Market outlook 2026

- **Geopolitical risks and the associated macroeconomic uncertainties** have increased significantly following the escalation of the conflict in the Middle East, which makes it difficult to provide an outlook for the macroeconomic environment and developments in inflation, interest rates and consumer sentiment, which are important for the building construction industry. Overall, the global economy will be exposed to significant uncertainties. Europe is expected to face subdued growth prospects as before.
- After the sharp declines since mid-2022, **demand in the building construction industry stabilized overall in 2025**, with different developments in the new construction and renovation business depending on the country/market.

- **In Europe**, slight market growth is expected in 2026 overall – but no market recovery yet. This assessment is based on a stabilization in the number of building permits in 2025 with a corresponding stable outlook for the new construction business in the current year. A slightly positive development is again expected in the renovation business, which accounts for around 60% of Geberit's sales; several indicators relevant to this area suggest this, including the increase in real estate transactions.
- **Outside Europe**, the outlook for the building construction industry is mixed. Strong demand is forecast in several markets, such as India and the Gulf region. However, a continued decline in market demand is expected in China due to the collapse in new construction activities.
- Given the slight improvement in the market environment, the **goal for 2026 is again to further expand Geberit's market position** through targeted strategic initiatives, including new and already successfully launched products, investments in IT, digitalization and AI, new marketing activities, and the expansion and renewal of logistics capacities.

Download links to the financial publications of FY results 2025: www.geberit.com/en/publications

Contact: Geberit AG, Switzerland, www.geberit.com

ORBIA: Global market conditions across Orbia's business groups were mixed in 2025

Net revenues of Orbia increased 2%, driven by higher revenue in Fluor & Energy Materials, Connectivity Solutions and Precision Agriculture, partially offset by Polymer Solutions and Building & Infrastructure.



KWD-globalpipe, 19.03.2026. "Global market conditions across Orbia's business groups were mixed, but remained generally challenging in 2025, particularly across construction and infrastructure related activities and regionally in much of Europe and Mexico. We did, however, see favorable trends emerge during the year in our Fluor & Energy Materials, Connectivity Solutions and Precision Agriculture businesses," said Sameer Bharadwaj, CEO of Orbia.

Orbia's Building & Infrastructure business group (commercial brand **Wavin**; 31.3% of revenues):

- Orbia Building & Infrastructure (Wavin) is redefining today's pipes and fittings industry by creating solutions that last longer and perform better, all with less installation labor required. The business group benefits from supply chain integration with the Polymer Solutions business group, a customer base spanning three continents, and investments in sustainable, resilient technologies for water and indoor climate management.
- The **4% increase in revenues for Q4** was driven primarily by higher volumes in Western Europe, Mexico and other parts of Latin America, favorable currency fluctuations and better pricing. However, this was partially offset by the impact of divestments of the India and clay pipe businesses, which were completed earlier in the year. The **1% decrease in revenues for FY** was driven by the impact of the completed divestments and weak demand in Mexico. This was partially offset by growth in Brazil and EMEA.
- **The 10% decrease in EBITDA for FY** was driven primarily by lower results in Mexico and Western Europe, higher material costs and higher one-time restructuring costs compared to last year. This was partially offset by better performance in the U.K. and Brazil and the benefit from cost-saving initiatives.

The outlook for the year presents two distinct dynamics. We expect continued positive market momentum in Precision Agriculture, Fluor & Energy Materials, and Connectivity Solutions. Meanwhile, Polymer Solutions and Building & Infrastructure end markets are expected to remain relatively weak. We expect growth in EBITDA from these segments due to the absence of the operational disruptions experienced in 2025 in the derivatives business as well as from commercial initiatives and new product introductions in Building & Infrastructure.

Contact: Orbia, www.orbia.com / [Full press release](#) (pdf)